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# TRUTH-IN-SAVINGS DISCLOSURE SHARE AND CHECKING ACCOUNTS

EFFECTIVE DATE: June 1, 2011

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Regular Share Accounts	/	Monthly	Monthly	Monthly (calendar)	\$25.00	—	—	Daily Balance	Account transfer limitations apply.
Special Purpose Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer limitations apply.
IRA Share Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	—	—	Daily Balance	Account transfer limitations apply.
Mini Money Market Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	\$25.00	Daily Balance	Account transfer limitations apply.
	\$250.00								
	\$500.00								
	\$1,000.00								
	\$2,000.00								
Money Market Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	\$25.00	Daily Balance	Account transfer and withdrawal limitations apply.
	\$2,500.00								
	\$10,000.00								
	\$25,000.00								
	\$50,000.00								
	\$100,000.00								
Health Savings Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer limitations apply.
Health Checking Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	—
Your Choice Checking Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	—
Unbank Checking Requirements met (*see section 1)	/	Monthly	Monthly	Monthly (calendar)	—	—	\$0.00	Average Daily Balance	—
Requirements not met (*see section 1)	/						\$25,000.01		
Second Chance Checking	/	—	—	—	—	—	—	—	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all

accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and

yields that the Credit Union anticipates paying for the applicable dividend period.

The Mini Money Market account is a Tiered Rate account. If your Daily Balance is from \$25.00 to \$249.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$250.00 to \$499.99, the second dividend rate and annual percentage yield listed for this account will apply. If your Daily Balance is from \$500.00 to \$999.99, the third dividend rate and annual percentage yield listed for this account will apply. If your Daily Balance is from \$1,000.00 to \$1,499.99, the fourth dividend rate and annual percentage yield listed for this account will apply. If your Daily Balance is from \$1,500.00 to \$1,999.99, the fifth dividend rate and annual percentage yield listed for this account will apply. If your Daily Balance is \$2,000.00 or greater, the sixth dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Money Market Accounts is a tiered rate account. If your Daily Balance is from \$25.00 to \$2,499.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$2,500.00 to \$9,999.99, the second dividend rate and annual percentage yield will apply. If your Daily Balance is from \$10,000.00 to \$24,999.99, the third dividend rate and annual percentage yield will apply. If your Daily Balance is from \$25,000.00 to \$49,999.99, the fourth dividend rate and annual percentage yield will apply. If your Daily Balance is from \$50,000.00 to \$99,999.99, the fifth dividend rate and annual percentage yield will apply. If your Daily Balance is \$100,000.00 or greater, the sixth dividend rate and annual percentage yield will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

The Unbank Checking account is a tiered account. If your Average Daily Balance is \$25,000.00 or below AND you meet all of the following minimum service requirements during the qualification cycle, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply: 1) you have home banking; 2) you receive your monthly statement electronically; 3) you complete a minimum of 12 (twelve) debit card point of sale transactions (not including ATM transactions); 4) you have direct deposit or at least 1 (one) ACH credit. If your Average Daily Balance is \$25,000.01 or greater AND you meet all of the minimum service requirements during the qualification cycle, the second Dividend Rate and

Annual Percentage Yield listed for this account in the Rate Schedule will apply. Each rate will apply only to that portion of the account balance within each balance range. If you fail to meet any of the minimum service requirements during the qualification cycle, the third Dividend Rate and Annual Percentage Yield will apply to the entire balance in the account. For the Unbank Checking account, the qualification cycle is defined as a period beginning on the last business day of the prior month and continued through the next-to-last business day of the month in which the dividends are paid.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Regular Share account. The par value amount is \$25.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Mini Money Market and Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations** For Regular Share, Special Purpose, IRA Share, Mini Money Market, Money Market and Health Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet

transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Money Market accounts, withdrawals may be made in amounts of at least \$500.00. For Your Choice Checking and Unbank Checking accounts and Second Chance Checking, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

**Connex Credit Union**

412 Washington Ave  
North Haven, CT

849 Boston Post Road  
Guilford, CT

2100 Dixwell Ave  
Hamden, CT

2 Whitney Ave.  
New Haven, CT

555 Long Wharf Dr  
New Haven, CT

212 Boston Post Rd  
Orange, CT

970 North Colony Rd  
Wallingford, CT

## FEE SCHEDULE

SHARE ACCOUNT FEES	
Regular Share Account Transfer to Cover Overdraft Fee	\$5.00
IRA Share Account Transfer to Another Institution Fee	\$25.00
CHECKING ACCOUNT FEES	
NSF Fee	\$32.00 per item
Returned NSF Fee	\$34.00
Stop Payment Fee	\$34.00 per request
Check Printing Fee. Shipping charges may apply to orders.	Prices may vary based on style and checking account type. Fee waived for members age 60 and older (standard order only). Shipping charges may apply to orders.
Transfer Fee from Overdraft Line of Credit	\$5.00 per transaction
SECOND CHANCE CHECKING ACCOUNT FEES	
Service Fee	\$15.00 per month
Debit Card Fee	\$10.00 per year
MINIMUM MONTHLY BALANCE FEE	
Free Checking	None
Unbank Checking	None
Ultra Checking (If not direct deposit or \$100 minimum balance)	\$3.00
Your Choice Checking (If not on full direct deposit)	\$5.00
OTHER SERVICE FEES	
Account Reconciliation Fee	\$50.00 per hour
Statement Copy Fee	\$5.00 per copy
Deposited Item Return Fee	\$25.00 per item
Wire Transfer (incoming) Fee	\$10.00 per transfer
Wire Transfer (outgoing) Fee	\$25.00 per transfer

Travelers Check Fee	1% of amount purchased Free with Your Choice Checking
Legal Process Fee	\$25.00
Account Closure Fee	\$25.00 if closed within 3 months.
Copy of Sharedraft Fee (free with Ultra Checking and Your Choice Checking)	6 Free per year, then \$2.50 per copy.
Copy of Official Check Fee	\$5.00 per item
Copy of Interim Statement Fee	\$5.00 per statement
Correspondent Credit Union Check Service Fee	\$5.00 per item
International Deposit Fee	\$10.00 per item
International Wire (outgoing) Fee	\$35.00 per transfer
ATM/Debit Card Replacement Fee	\$5.00 per card
ATM/Debit Card NSF Fee	\$32.00 per item
Official Check Charge	\$1.00 per item (any check under \$500) Free with Your Choice Checking
Inactive Account Fee:	\$2.00 per month (after 6 months and account under \$25.00)
Mortgage Discharge Preparation Fee	\$25.00
Bad Address Fee	\$2.50 per month (as long as address is incorrect)
Duplicate Release of Mortgage Fee:	\$25.00
Replacement Loan Coupon Book Fee	\$5.00

Pay by Phone Fee:	Loan Payment Amount: \$5.00-\$200.00 \$10.00 per transaction \$201.00 -\$500.00 \$15.00 per transaction \$501.00 -\$750.00 \$25.00 per transaction \$751.00 and higher \$30.00 per transaction \$1,001.00 and higher 2% of transaction
HEALTH SAVINGS ACCOUNT FEE	
Administrative Fee to Close Account	\$25.00
ELECTRONIC FUNDS TRANSFER FEES	
ATM Incorrect Deposit Fee	\$1.00 per deposit
Automatic Debit NSF Fee	\$32.00 per item
Bill Payment Stop Payment	\$15.00 per item
Bill Payment Connex NSF Fee	\$32.00
Bill Payment Merchant Processor NSF Fee	\$25.00
INTERNET E-BANKING SERVICES	
Online Banking via Internet	Free
Online Bill Payment (Unlimited with Ultra Checking, Your Choice Checking and Unbank Checking)	10 bills per month with free checking (\$ .30 per bill after 10)
Bill Pay Stop Payment	\$15.00 per item
Bill Payment Connex NSF Fee	\$32.00 per item
Bill Payment Merchant Processor NSF Fee	\$25.00 per item
CREDIT UNION MEMBERSHIP	
Membership Share	\$25.00 par value

