



UNBANK WITH US

UnBank Checking Member FAQs

What is Unbank Checking?

Unbank Checking is more user friendly, more feature-rich and, with a high dividend rate, a lot more profitable than plain old bank checking. It is our latest checking product geared toward members who frequently use electronic and convenience services including Debit Card, Direct Deposit, Online Banking, e-Statements and ATMs and carry high checking account balances (not in CDs or money market accounts.)



What are the qualifications?

- e-Statements
- Online Banking
- Direct Deposit or ACH
- Debit Card - 12 transactions per month

What happens if I don't qualify one month?

If you do not meet the qualifications for Unbank Checking (for example, no direct deposit, and not enough debit transactions during the month) the entire account will earn the regular checking dividend rate for the month. There is no service fee charged. You will also not receive a refund of ATM fees incurred during the month.

How will I know if I didn't qualify during the month?

You will be notified by email and told why your account did not qualify. This will allow you to make changes to earn the higher rate next month.

What dividend rate is paid if I meet the monthly qualifications?

If your account balance is \$25,000 or below and you meet all of the minimum service requirements during the qualification cycle, you receive the high dividend rate. If your account balance is greater than \$25,000 and you meet all of the minimum service requirements during the qualification cycle, you'll also receive the second-tier dividend rate (lower than the UnBank checking rate, but higher than the regular checking rate) for the portion of your balance greater than \$25,000.



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Will I receive the first order of checks free with Unbank Checking?

Only members with Your Choice Checking receive the first order of checks free. However, those with Unbank Checking can request checks when they open their account. You can also reorder checks by visiting or calling a branch or even by logging into Online Banking and clicking the Check Reorder button at the top of the page.

When will both dividend and ATM refunds be posted to Unbank checking?

Dividends and ATM refunds up to \$20.00 will be posted on the last day of each month. If you haven't met all of the qualifications, you will receive the third-tier dividend rate but **no** foreign ATM refund for that month.

When is the start and stop date for fulfilling the account qualifications?

For the Unbank Checking account, the qualification cycle is defined as a period beginning on the last business day of the prior month and continued through the second-to-last business day of the month in which the dividends are paid. Monthly qualifications must be met within this cycle to qualify for the high dividend rate. In short, you simply need to meet all the account requirements **before** the last business day of the month.

Will ATM transactions count as part of the monthly debit transactions?

No. Only Debit Card transactions will count.

Will a direct deposit tax refund or any other one-time electronic deposit count as a direct deposit for any one month?

Yes, a direct deposit tax refund will count; however, it will only count during the month it occurs.

What other rewards will I receive with Unbank Checking?

- We'll give you up to \$20.00 refund per month on any foreign ATM fees on (when all qualifications are met.)
- Seems like everyone else knows your credit. So should you! We'll send your Smart Score credit score range quarterly
- \$500 Mortgage Closing Rebate so you can celebrate with a flat screen for the bedroom*

What is a foreign ATM fee?

This refers to fees charged to you for using ATM machines that are not Connex ATMs or part of the Allpoint Network.

Is there a minimum balance required to earn dividend on Unbank Checking?

There is no minimum balance required. You shouldn't be penalized for using your own hard-earned money.



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How are dividends calculated?

Dividends are calculated using the average daily balance method and are paid monthly.

Is there a minimum age to open Unbank Checking?

Yes. You must be 18 years old.

How does the \$500 mortgage rebate work?*

If you have Unbank Checking, you're eligible for a \$500 rebate on your mortgage closing costs for either a new mortgage loan with Connex or a mortgage loan refinanced with Connex from another financial institution (refinance of a Connex mortgage is not eligible.) Only one Unbank Checking mortgage rebate is allowed per member and one per mortgage. New mortgage and refinanced loans must be at least \$100,000 in new money to qualify for the rebate. The rebate will be credited to the member's account within one month of the mortgage closing.

Here's how you qualify for the mortgage rebate: you must meet monthly Unbank Checking qualifications throughout the mortgage process, from the time of application through the time of closing. See the four Unbank Checking qualifications above.

Where can I learn more about Unbank Checking?

Visit www.unbankchecking.org or give us a call at 1-800-CR-UNION.

*Additional conditions and restrictions may apply to the Unbank Checking Mortgage rebate.