

Important Notice Regarding Regulation D Account Restrictions

Federal regulations require all financial institutions to limit the number of withdrawals or transfers from share savings/money market accounts. Regulation D (Reg D) limits you to no more than six (6) withdrawals or transfers from each of the following accounts: Regular Share Savings, Special Purpose Share Savings, Health Savings, Mini Money Market and Money Market during a calendar month. Checking accounts, including HSA checking, are excluded from this regulation.

To help you understand these Reg D transaction limitations, please review the following information.

Limited Transactions:

- Pre-authorized transfers
- ACH Withdrawals
- Automatic transfers, including overdraft protection
- Telephone transfers, including those initiated by phone call, fax or email payable to a third party
- Wire transfers
- Online Banking transfers

Non-Limited Transactions:

- Deposits
- ATM cash withdrawals and transfers
- In-person withdrawals and transfers
- Transfers to repay your Connex Credit Union loan
- Withdrawals or transfers by mail if it is made payable to and mailed to the member

Effective June 1, 2016, Connex will block transactions in excess of the monthly Reg D limit of six withdrawals/transfers.

This includes transfers from shares to cover non-sufficient funds in your checking account. Once you reach the six-transaction limit in your Share Savings Account, if an item is received and there are not sufficient funds in checking, funds will not be transferred from the Share Savings Account (even if sufficient funds are available in your Share Savings Account) and the item may be returned unpaid and a non-sufficient funds fee may be charged. In addition, ACH transactions will be returned unpaid if the six-transaction limit has been reached. A non-sufficient funds fee may be charged.



Tips to Avoid Regulation D limits on share accounts:

- Have your Direct Deposits sent to your checking account, which is not subject to Reg D. You can make unlimited transactions from your checking account.
- Arrange all ACH withdrawals and pre-authorized debits to come out of your checking account instead of a Share Savings Account.
- Plan ahead and make one large transfer from your Share Savings Account instead of several small transfers.

If you have questions or need assistance to prevent transactions from being blocked due to Reg D, please call us at 1-800-CR-UNION or stop by a branch for assistance.



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