



### Skip-A-Payment Loan Extension Agreement (COVID-19)

Use this request form each time you want to skip your next monthly payment on an eligible Connex loan. Each Loan Skip-a-Payment Request will require a separate form and fee to be paid. The request can cover up to two months. **This request must be received within the 10-day grace period of the loan due date.** Loans qualifying for this program include all Vehicle and Recreational Vehicle Loans and Signature Loans only. (First Mortgages, Home Equity Loans, Home Equity Lines of Credit, Overdraft Lines of Credit, and Credit Builder Loans **are not eligible**).

Name: \_\_\_\_\_ Last 4 digits of Account #: \_\_\_\_\_ Suffix: \_\_\_\_\_  
Best contact phone #: \_\_\_\_\_ Email address: \_\_\_\_\_  
(To receive confirmation of processed request) (To receive confirmation of processed request)

**To qualify for a Skip-a-Payment, you must satisfy all of the requirements listed below:**

- The \$25 non-refundable processing fee will be waived.
- Loan must be current at the time of request and request must be made at least (5) business days prior to the due date.
- Only one request per calendar year; you cannot skip more than two consecutive months.
- Maximum of four (4) approved requests per loan term.
- **Request must be signed by all persons who signed the original note.**

**Loan Payment You Wish to Skip**- Skip my next monthly payment(s) on the following loan:

Loan Number-Suffix \_\_\_\_\_ Payment Amount (\$): \_\_\_\_\_ Month(s) to Skip: \_\_\_\_\_

\_\_\_\_\_  
Borrower's Signature Date Co-Borrower's/Co-Signer Signature Date

**NOTE: I/we will not skip a payment until I/we have received email confirmation that this request to skip a payment has been approved by Connex Credit Union (within 5 business days of submission of this signed form).**

**I/we assume full responsibility for stopping/suspending any preauthorized payment I/we may have scheduled for this loan.**

**ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN ABOVE.**

**I must be a member in good standing with all of my loans current to participate in the Connex Credit Union Skip-A-Payment Program.** Connex Credit Union reserves the right to deny this benefit to any member at their discretion. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in my having to pay higher total Finance Charges and possibly a higher total number of payments, than if I made my payments as originally scheduled. In all other respects, the provisions of my original agreement remain in full force and effect. I agree to contact the Connex Credit Union for exact payoff information. I agree that I will resume making payments beginning with the payment due during the month(s) following the deferral and will make all scheduled payments due thereafter. I understand that all these payments will be applied first to late charges and finance charges, if any, and then to principal. My next monthly payment will include the finance charges from the skipped month. **I also understand that if I have GAP coverage on my vehicle loan, the skipped payment(s) on that loan may affect the benefit amount. Please refer to your GAP protection documents.**

**Return completed form via email to [loanops@connexcu.org](mailto:loanops@connexcu.org), OR Fax Request Form to: 203-603-0742**

or Mail to: **Connex Credit Union  
Loan Servicing  
P.O. Box 477  
North Haven, CT 06473-0477**

*For Credit Union Use Only*

Date Rec'd: \_\_\_\_\_ Processed and Approved by: \_\_\_\_\_