

# TRUTH-IN-SAVINGS DISCLOSURE SHARE AND CHECKING ACCOUNTS

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Regular Share Accounts	/	Monthly	Monthly	Monthly (calendar)	\$25.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Special Purpose Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
IRA Share Accounts	/	Monthly	Monthly	Monthly (calendar)	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Mini Money Market Accounts	\$25.00 to \$249.99 / \$250.00 to \$499.99 / \$500.00 to \$999.99 / \$1,000.00 to \$1,499.99 / \$1,500.00 to \$1,999.99 / \$2,000.00 or greater /	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Money Market Accounts	\$25.00 to \$2,499.99 / \$2,500.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 to \$49,999.99 / \$50,000.00 to \$99,999.99 / \$100,000.00 or greater /	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Health Savings Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Health Checking Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	—
Your Choice Checking Accounts	/	Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	—

Unbank Checking Requirements met (*see section 1)	\$25,000.00 or below / \$25,000.01 or greater	Monthly	Monthly	Monthly (calendar)	—	—	\$0.00 / \$25,000.01 / \$0.00	Average Daily Balance	—
Requirements not met (*see section 1)	/								
Second Chance Checking	/	—	—	—	—	—	—	—	—

**ACCOUNT DISCLOSURES**

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

The Mini Money Market and Money Market Account account is a Tiered Rate account. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

The Unbank Checking account is a tiered account. If your Average Daily Balance is \$25,000.00 or below AND you meet all of the following minimum service requirements during the qualification cycle, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply: 1) you have home banking; 2) you receive your monthly statement electronically; 3) you complete a minimum of 12 (twelve) debit card point of sale transactions (not including ATM transactions); 4) you have direct deposit or at least 1 (one) ACH credit. If your Average Daily Balance is \$25,000.01 or greater AND you meet all of the minimum service requirements during the qualification cycle, the second Dividend Rate and range of Annual Percentage Yields listed for this account in the Rate Schedule will apply. Each rate will apply only to that portion of the account balance within each balance range. If you fail to meet any of the minimum service requirements during the qualification cycle, the third Dividend Rate and Annual Percentage Yield will apply to the entire balance in the account. For the Unbank Checking account, the qualification cycle is defined as a period beginning on the last business day of the prior month and continued through the next-to-last business day of the month in which the dividends are paid.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend

credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Balance Information.** To open any account you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Mini Money Market, Money Market and Unbanking Checking accounts there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Regular Share, Special Purpose, IRA Share, Mini Money Market, Money Market and Health Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. The Mini Money Market Account is for members age 25 and younger. At age 26, funds in the Mini Money Market Account will be transferred to the Regular Share Account. For Money Market accounts, withdrawals may be made in amounts of at least \$500.00. For Health Checking, Your Choice Checking, Unbank Checking, and Second Chance Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information

regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP.** - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share \$25.00  
Number of Shares Required 1

**9. RATES** — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**Connex Credit Union**  
412 Washington Ave  
North Haven, CT  
849 Boston Post Road  
Guilford, CT  
2100 Dixwell Ave  
Hamden, CT  
2 Whitney Ave.  
New Haven, CT  
620 West Main St  
Branford, CT  
212 Boston Post Rd  
Orange, CT  
533 S. Broad St.  
Meriden, CT  
155 Main ST  
Monroe, CT

## FEE SCHEDULE

SHARE ACCOUNT FEES	
Regular Share Account Transfer to Cover Overdraft Fee	\$10.00 per transaction
IRA Share Account Transfer to Another Institution Fee	\$25.00
CHECKING ACCOUNT FEES	
Check Printing Fee. Shipping charges may apply to orders.	Prices may vary based on style and checking account type. Fee waived for members age 60 and older (standard order only).
Transfer Fee from Overdraft Line of Credit	\$10.00 per transaction
SECOND CHANCE CHECKING ACCOUNT FEES	
Service Fee	\$15.00 per month
Debit Card Fee	\$10.00 per year
MONTHLY CHECKING FEES	
Unbank Checking	None
Ultra Checking (Fee waived with full direct deposit or \$100 minimum balance)	\$3.00
Your Choice Checking (Fee waived with full direct deposit)	\$8.99
OTHER SERVICE FEES	
Account Research/Reconciliation Fee	\$50.00 per hour
Statement Copy Fee	\$5.00 per copy
STOP PAYMENT FEE	\$35 PER ITEM Includes: Share Draft Checking, ACH Origination, Bill Payment Merchant Processor, PopMoney / Funds Transfer, Official Checks

NON-SUFFICIENT FUNDS FEE (NSF) Paid/ Returned	\$35 PER ITEM Includes: Share Draft Checking, ATM/Debit Card, Automatic Debit (includes Popmoney and External Transfers), Bill Payment Connex, Bill Payment Merchant Processor
Extended Overdrawn Balance Fee (Applies to accounts overdrawn for 5 consecutive business days. Fee applied on the 6 <sup>th</sup> business day.)	\$35.00
Deposited Item Return Fee	\$20.00 per item
Wire Transfer (incoming) Fee	\$15.00 per transfer
Wire Transfer (outgoing) Fee	\$25.00 per transfer
Legal Process Fee	\$100.00
Share to Share Transfer through Call Center	\$2.00 per transfer
Account Closure Fee	\$25.00 if closed within 3 months.
Copy of Sharedraft Fee (free with Ultra Checking and Your Choice Checking)	6 Free per year, then \$2.50 per copy.
Copy of Official Check Fee	\$5.00 per item
Copy of Interim Statement Fee	\$5.00 per statement
International Deposit Fee	\$10.00 per item
International Wire (outgoing) Fee	\$40.00 per transfer
ATM/Debit Card Replacement Fee	\$10.00 per card
Official Check Charge	\$1.00 per item (any check under \$500) Free with Your Choice Checking or Ultra Checking
Inactive Account Fee: (Single service regular share account)	\$5.00 per month (after 6 months and account balance under \$50.00)
Bad Address Fee	\$2.50 per month (as long as address is incorrect)
Duplicate Release of Mortgage Fee:	\$35.00
Loan Coupon Book Fee	\$10.00

Loan Skip-a-Payment Fee (one per year)	\$25.00 per request
Pay by Phone Fee:	Loan Payment Amount: \$50.00-\$200.00 \$15.00 per transaction
	\$201.00 - \$500.00 \$20.00 per transaction
	\$501.00 - \$750.00 \$30.00 per transaction
	\$751.00 - \$1,500.00 \$35.00 per transaction
	\$1,501.00 and higher 3% of transaction
Paper Statement Fee	\$2.00 per statement (Ages 17 and younger and 60 and older are exempt. Does not include Home Loan Statements)
ATM Withdrawal Fee	Connex ATMs: Free  Non Connex ATMs: 7 free per month, then \$2.00 per withdrawal (Allpoint is a non-Connex ATM)
HEALTH SAVINGS ACCOUNT FEE	
Administrative Fee to Close Account	\$25.00
ELECTRONIC FUNDS TRANSFER FEES	
ATM/Mobile Incorrect Deposit Fee	\$2.00 per deposit
ONLINE SERVICES	
Online Banking via Internet	Free
Online Bill Payment (Unlimited with Ultra Checking, Your Choice Checking, Unbank Checking, and Second Chance Checking)	10 bills per month with free checking (\$ .30 per bill after 10)
Expedited Popmoney/ External Transfer Service	\$3.00 per item

Federally Insured by NCUA